

Single Family Loan Sale 2016-2 (SFLS 2016-2)

Sales Results Summary



Bid Date:

September 14, 2016

Seller:

U.S. Department of Housing and Urban Development
Federal Housing Administration

Transaction Specialist:

Verdi Consulting, Inc.
8400 Westpark Drive, Mclean VA 22102

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S-1 Pool Offering Summary

Listed below are the pools for the SFLS 2016-2 sale with the aggregate loan count, unpaid principal balance (UPB) and broker price opinion (BPO) values for each offered pool.

Pool Number	Pool Reference	Loan Count	Unpaid Principal Balance	Broker Price Opinion
106	SFLS2016-2-National BofA & US Bank	1,129	\$149,905,740.96	\$131,429,310.00
107	SFLS2016-2-National Chase and MTB	1,151	\$187,492,151.55	\$172,614,809.00
108	SFLS2016-2-National NationStar and Ocwen	636	\$91,920,450.96	\$79,822,181.00
109	SFLS2016-2-National Vacant Chicago Metropolitan Area	52	\$7,592,268.96	\$5,735,551.00
110	SFLS2016-2-National Vacant Florida	42	\$6,153,315.02	\$5,156,400.00
111	SFLS2016-2-National Wells	1,310*	\$248,264,478.02	\$217,720,869.00
112	SFLS2016-2-National Mixed 1	738	\$109,247,176.45	\$95,533,443.00
113	SFLS2016-2-National Mixed 2	544	\$78,996,562.01	\$68,222,152.00
217	SFLS2016-2-NSO Mid Atlantic	227	\$46,278,595.06	\$40,958,832.00
218	SFLS2016-2-NSO Mixed IL IN OH	469	\$60,313,904.26	\$50,192,100.00
219	SFLS2016-2-NSO Mixed NY NJ 1	465	\$117,116,490.27	\$113,928,311.00
220	SFLS2016-2-NSO Mixed NY NJ 2	536	\$126,770,494.39	\$118,129,990.00
221	SFLS2016-2-NSO North Central	1,177	\$140,906,136.94	\$119,071,428.00
222	SFLS2016-2-NSO Southern United States	718	\$98,671,631.00	\$85,819,326.00
223	SFLS2016-2-NSO Western United States	310	\$42,178,341.00	\$40,155,458.00
304	SFLS2016-2-NSO Non Profit Baltimore MSA	70	\$11,906,795.33	\$10,108,275.00

*While 1,310 notes were offered for Pool 111, 25 to 65 notes were offered as a separate Non-Profit sub-pool (Pool 308)

Pool Number	Pool Reference	Loan Count	Unpaid Principal Balance	Broker Price Opinion
305	SFLS2016-2-NSO Non Profit Chicago MSA	137	\$23,384,211.30	\$16,852,094.00
306	SFLS2016-2-NSO Non Profit NYC	148	\$61,045,721.65	\$65,552,000.00
307	SFLS2016-2-NSO Non Profit NYS	197	\$34,148,080.26	\$32,567,085.00
308	SFLS2016-2- NSO Non Profit Set-Aside	64	\$17,680,765.85	\$14,721,662.00
Total		10,056	\$1,642,292,545.39	\$1,469,569,614.00

Sale Type	Loan Count	Unpaid Principal Balance	Broker Price Opinion
National	5,538	\$861,891,378.08	\$761,513,053.00
NSO	3,902	\$632,235,592.92	\$568,255,445.00
Non-Profit	616	\$148,165,574.39	\$139,801,116.00
Total	10,056	\$1,642,292,545.39	\$1,469,569,614.00

The Broker Price Opinion (BPO) Value represents the “as is” value for the marketing time for the area.

S-2 Results Summary

Listed below are the pools for the SFLS 2016-2 sale with the pool number, winning bidder, bid amount as a percentage of the unpaid principal balance (UPB), and as a percentage of the broker price opinion (BPO) for each pool.

Pool Number	Winning Bidder	Bid % of UPB	Bid % of BPO
106	NO AWARD	NO AWARD	NO AWARD
107	Rushmore Loan Management Services LLC (Roosevelt)	48.26%	52.42%
108	Rushmore Loan Management Services LLC (Roosevelt)	47.50%	54.70%
109	Matawin Ventures Trust Series 2016-2	35.80%	47.39%
110	Matawin Ventures Trust Series 2016-2	52.82%	63.03%
111	Bayview Acquisitions, LLC	49.79%	56.55%
112	Matawin Ventures Trust Series 2016-2	47.38%	54.18%
113	Rushmore Loan Management Services LLC (Roosevelt)	43.87%	50.80%
217	Bayview Acquisitions, LLC	55.40%	62.60%
218	NO AWARD	NO AWARD	NO AWARD
219	Bayview Acquisitions, LLC	50.31%	51.72%
220	Bayview Acquisitions, LLC	47.07%	50.51%
221	Bayview Acquisitions, LLC	45.61%	53.97%
222	Bayview Acquisitions, LLC	56.05%	64.44%
223	Bayview Acquisitions, LLC	59.01%	61.98%
304	NO AWARD	NO AWARD	NO AWARD
305	Hogar Hispano, Inc.	34.79%	48.28%
306	NO AWARD	NO AWARD	NO AWARD
307	NO AWARD	NO AWARD	NO AWARD
308	Community Loan Fund of New Jersey, Inc.	47.39%	56.91%

Note: Pools 106, 218, 304, 306 and 307 were not awarded as part of SFLS 2016-2 sale.

Bids were submitted on September 14, 2016 by a total of eighteen (18) bidding entities.

There can be no assurance that any Participating Servicer will deliver a minimum number of Mortgage Loans to HUD or that a minimum number of Mortgage Loans will be delivered to the Purchaser(s).

S-3 Mortgage Loan Stratifications

For each pool, mortgage loan stratifications for the top ten highest UPB values are displayed by state.

For each NSO pool, mortgage loan stratifications of loan count ≥ 10 county values are displayed.

Note: For the mortgage loan stratifications below, the percentage of UPB may not add up to 100% due to rounding.

SFLS 2016-2 National Pool 106

SFLS 2016-2 Pool by State	State	Loan Count	UPB	% of UPB
Pool 106	NO AWARD	NO AWARD	NO AWARD	NO AWARD

SFLS 2016-2 National Pool 107

SFLS 2016-2 Pool by State	State	Loan Count	UPB	% of UPB
Pool 107	Total	1,151	\$187,492,151.55	100%
New York	NY	295	\$49,933,898.23	26.63%
New Jersey	NJ	165	\$34,930,819.11	18.63%
Massachusetts	MA	98	\$21,821,702.94	11.64%
Connecticut	CT	50	\$10,366,926.73	5.53%
Pennsylvania	PA	57	\$8,393,699.21	4.48%
Ohio	OH	72	\$7,209,872.73	3.85%
Maryland	MD	31	\$6,796,744.31	3.63%
Illinois	IL	48	\$5,998,098.27	3.20%
Florida	FL	40	\$5,638,887.36	3.01%
South Carolina	SC	37	\$4,501,646.59	2.40%
All Other	Other	258	\$31,899,856.07	17.01%

SFLS 2016-2 National Pool 108

SFLS 2016-2 Pool by State	State	Loan Count	UPB	% of UPB
Pool 108	Total	636	\$91,920,450.96	100%
New Jersey	NJ	53	\$9,552,925.29	10.39%
Pennsylvania	PA	54	\$8,402,007.06	9.14%
Florida	FL	55	\$7,908,681.49	8.60%
Maryland	MD	34	\$7,344,244.18	7.99%
Connecticut	CT	42	\$7,258,095.00	7.90%
New York	NY	48	\$6,462,503.25	7.03%
Massachusetts	MA	20	\$4,322,880.52	4.70%
Wisconsin	WI	33	\$4,149,771.06	4.51%
Ohio	OH	36	\$3,821,174.13	4.16%
Indiana	IN	32	\$2,954,379.86	3.21%
All Other	Other	229	\$29,743,789.12	32.36%

SFLS 2016-2 National Pool 109

SFLS 2016-2 Pool by State	State	Loan Count	UPB	% of UPB
Pool 403	Total	52	\$7,592,268.96	100.00%
Illinois	IL	52	\$7,592,268.96	100.00%

SFLS 2016-2 National Pool 110

SFLS 2016-2 Pool by State	State	Loan Count	UPB	% of UPB
Pool 110	Total	42	\$6,153,315.02	100.00%
Florida	FL	42	\$6,153,315.02	100.00%

SFLS 2016-2 National Pool 111

SFLS 2016-2 Pool by State	State	Loan Count	UPB	% of UPB
Pool 111	Total	1,246	\$230,583,712.17	100%
New Jersey	NJ	548	\$109,031,070.23	47.28%
New York	NY	169	\$38,539,337.14	16.71%
Massachusetts	MA	89	\$18,697,181.51	8.11%
Connecticut	CT	75	\$14,948,200.51	6.48%
Pennsylvania	PA	86	\$12,056,886.56	5.23%
Wisconsin	WI	42	\$5,448,239.94	2.36%
Maryland	MD	19	\$3,690,787.10	1.60%
Delaware	DE	19	\$3,373,013.27	1.46%
Iowa	IA	26	\$2,705,982.13	1.17%
New Mexico	NM	16	\$2,353,844.44	1.02%
All Other	Other	157	\$19,739,169.34	8.56%

SFLS 2016-2 National Pool 112

SFLS 2016-2 Pool by State	State	Loan Count	UPB	% of UPB
Pool 112	Total	738	\$109,247,176.45	100.00%
New Jersey	NJ	53	\$12,762,420.54	11.68%
New York	NY	67	\$12,164,445.15	11.13%
Florida	FL	76	\$9,663,123.54	8.85%
Maryland	MD	39	\$7,852,969.97	7.19%
Ohio	OH	74	\$7,300,669.27	6.68%
Connecticut	CT	38	\$7,281,508.23	6.67%
Massachusetts	MA	26	\$6,433,587.87	5.89%
Pennsylvania	PA	43	\$5,750,293.10	5.26%
Illinois	IL	40	\$5,197,298.89	4.76%
Delaware	DE	20	\$3,850,948.59	3.52%
All Other	Other	262	\$30,989,911.30	28.37%

SFLS 2016-2 National Pool 113

SFLS 2016-2 Pool by State	State	Loan Count	UPB	% of UPB
Pool 113	Total	544	\$78,996,562.01	100.00%
New York	NY	49	\$9,920,246.22	12.56%
New Jersey	NJ	39	\$8,580,353.13	10.86%
Pennsylvania	PA	55	\$7,358,341.76	9.31%
Illinois	IL	54	\$6,271,443.90	7.94%
Florida	FL	40	\$5,531,123.45	7.00%
Maryland	MD	25	\$5,364,712.15	6.79%
Massachusetts	MA	31	\$5,215,463.44	6.60%
Connecticut	CT	28	\$4,404,845.38	5.58%
Indiana	IN	45	\$4,398,495.83	5.57%
Ohio	OH	39	\$3,756,807.40	4.76%
All Other	Other	139	\$18,194,729.35	23.03%

SFLS 2016-2 NSO Pool 217

NSO Pool by State/City	County	Loan Count	UPB	% of UPB
217-- Delaware	Total	33	\$5,622,016.32	100.00%
	New Castle	23	\$3,905,581.79	69.47%
	All Other	10	\$1,716,434.53	30.53%
NSO Pool by State/City	County	Loan Count	UPB	% of UPB
217 -- Maryland	Total	118	\$30,089,820.44	100.00%
	Prince Georges	44	\$12,685,017.38	42.16%
	Anne Arundel	13	\$2,979,652.95	9.90%
	Baltimore	10	\$2,092,240.53	6.95%
	All Other	51	\$12,332,909.58	40.99%
NSO Pool by State/City	County	Loan Count	UPB	% of UPB
217 -- Pennsylvania	Total	76	\$10,566,758.30	100.00%
	Delaware	22	\$2,967,222.98	28.08%
	Monroe	10	\$1,900,180.33	17.98%
	All Other	44	\$5,699,354.99	53.94%

SFLS 2016-2 NSO Pool 218

SFLS 2016-2 Pool by State	State	Loan Count	UPB	% of UPB
Pool 218	NO AWARD	NO AWARD	NO AWARD	NO AWARD

SFLS 2016-2 NSO Pool 219

NSO Pool by State/City	County	Loan Count	UPB	% of UPB
219 -- New Jersey	Total	266	\$62,848,624.13	100.00%
	Camden	37	\$5,979,901.98	9.51%
	Burlington	27	\$5,662,947.05	9.01%
	Gloucester	26	\$4,747,274.20	7.55%
	Ocean	21	\$5,934,226.38	9.44%
	Atlantic	19	\$3,088,019.97	4.91%
	Passaic	17	\$4,251,104.52	6.76%
	Essex	16	\$4,365,198.16	6.95%
	Bergen	15	\$4,996,175.95	7.95%
	Middlesex	14	\$4,011,230.00	6.38%
	Monmouth	14	\$3,979,443.03	6.33%
	Union	12	\$4,095,779.40	6.52%
	All Other	48	\$11,737,323.49	18.68%
NSO Pool by State/City	County	Loan Count	UPB	% of UPB
219-- New York	Total	199	\$54,267,866.14	100.00%
	Suffolk	41	\$12,800,109.88	23.59%
	Nassau	27	\$10,041,750.35	18.50%
	Queens	19	\$6,905,508.31	12.72%
	Monroe	12	\$1,301,941.44	2.40%
	Richmond	12	\$4,429,466.62	8.16%
	Bronx	10	\$4,096,700.65	7.55%
	All Other	78	\$14,692,388.89	27.07%

SFLS 2016-2 NSO Pool 220

NSO Pool by State/City	County	Loan Count	UPB	% of UPB
220-- New Jersey	Total	317	\$73,041,141.16	100.00%
	Gloucester	39	\$7,761,869.25	10.63%
	Camden	35	\$5,650,819.31	7.74%
	Passaic	30	\$8,349,501.56	11.43%
	Burlington	27	\$5,040,087.14	6.90%
	Ocean	24	\$6,264,609.78	8.58%
	Atlantic	23	\$4,487,949.12	6.14%
	Union	20	\$5,012,794.16	6.86%
	Monmouth	16	\$4,227,772.06	5.79%
	Mercer	16	\$3,067,153.59	4.20%
	Middlesex	13	\$3,357,216.62	4.60%
	Essex	12	\$3,067,877.58	4.20%
	Hudson	11	\$3,866,010.53	5.29%
	Bergen	11	\$3,753,046.13	5.14%
	Sussex	10	\$2,592,951.84	3.55%
	All Other	30	\$6,541,482.49	8.96%
NSO Pool by State/City	County	Loan Count	UPB	% of UPB

220-- New York	Total	219	\$53,729,353.23	100.00%
	Suffolk	40	\$11,851,751.60	22.06%
	Nassau	28	\$9,568,347.63	17.81%
	Queens	19	\$7,407,315.56	13.79%
	Orange	13	\$2,918,537.07	5.43%
	Monroe	12	\$1,267,651.98	2.36%
	Erie	12	\$783,708.80	1.46%
	Schenectady	11	\$1,356,259.78	2.52%
	All Other	84	\$18,575,780.81	34.57%

SFLS 2016-2 NSO Pool 221

NSO Pool by State/City	County	Loan Count	UPB	% of UPB
221-- IA	Total	46	\$4,070,263.65	100%
	All Other	46	\$4,070,263.65	100%
221 -- IL	Total	315	\$50,794,675.56	100.00%
	Cook	142	\$25,115,051.42	49.44%
	Will	23	\$4,632,265.38	9.12%
	Kane	18	\$3,584,729.31	7.06%
	DuPage	15	\$3,041,695.54	5.99%
	McHenry	15	\$2,231,477.10	4.39%
	Winnebago	14	\$1,500,743.09	2.95%
	St. Clair	12	\$1,287,378.89	2.53%
	Lake	10	\$1,876,229.84	3.69%
	All Other	66	\$7,525,104.99	14.81%
221 -- IN	Total	140	\$14,501,837.84	100.00%
	Marion	42	\$4,529,652.61	31.24%
	Lake	16	\$1,860,805.68	12.83%
	All Other	82	\$8,111,379.55	55.93%
221-- MI	Total	21	\$1,867,957.83	100.00%
	All Other	21	\$1,867,957.83	100.00%
221 -- MN	Total	6	\$1,260,761.40	100.00%
	All Other	6	\$1,260,761.40	100.00%
221 -- MO	Total	20	\$2,047,322.32	100.00%
	St. Louis	12	\$1,167,329.15	57.02%
	All Other	8	\$879,993.17	42.98%
221-- OH	Total	524	\$52,655,025.78	100.00%
	Cuyahoga	102	\$10,124,245.42	19.23%
	Franklin	77	\$7,561,190.53	14.36%
	Hamilton	38	\$4,202,421.55	7.98%
	Montgomery	36	\$3,420,655.67	6.50%
	Summit	35	\$3,353,778.43	6.37%

NSO Pool by State/City	County	Loan Count	UPB	% of UPB
	Lorain	25	\$2,567,865.76	4.88%
	Butler	17	\$1,910,360.35	3.63%
	Stark	15	\$1,499,330.44	2.85%
	Lake	15	\$1,691,622.63	3.21%
	Lucas	12	\$1,046,415.97	1.99%
	Clark	11	\$859,009.23	1.63%
	Trumbull	10	\$1,000,555.12	1.90%
	All Other	131	\$13,417,574.68	25.48%
221-- WI	Total	105	\$13,708,292.56	100.00%
	Milwaukee	32	\$4,084,913.90	29.80%
	All Other	73	\$9,623,378.66	70.20%

SFLS 2016-2 NSO Pool 222

NSO Pool by State/City	County	Loan Count	UPB	% of UPB
222 -- AL	Total	32	\$3,272,286.84	100.00%
	All Other	32	\$3,272,286.84	100.00%
222 -- AR	Total	12	\$1,380,539.88	100.00%
	All Other	12	\$1,380,539.88	100.00%
222-- FL	Total	271	\$41,215,361.33	100.00%
	Broward	17	\$2,914,568.24	7.07%
	Duval	33	\$4,966,770.12	12.05%
	Escambia	11	\$1,273,691.25	3.09%
	Hillsborough	29	\$4,284,225.36	10.39%
	Miami-Dade	10	\$2,336,003.78	5.67%
	Orange	18	\$2,783,710.79	6.75%
	Pasco	14	\$1,705,725.93	4.14%
	Pinellas	13	\$1,885,284.17	4.57%
	Polk	11	\$1,710,275.79	4.15%
	All Other	115	\$17,355,105.90	42.11%
222-- GA	Total	78	\$10,565,714.35	100.00%
	DeKalb	14	\$1,950,277.36	18.46%
	All Other	64	\$8,615,436.99	81.54%
222-- KY	Total	83	\$10,060,755.23	100.00%
	Jefferson	19	\$2,487,099.23	24.72%
	All Other	64	\$7,573,656.00	75.28%
222 -- LA	Total	13	\$3,060,828.56	100.00%
	All Other	13	\$3,060,828.56	100.00%
222 -- MS	Total	13	\$1,389,027.94	100.00%
	All Other	13	\$1,389,027.94	100.00%
222 -- NC	Total	63	\$8,165,479.23	100.00%
	Guilford	12	\$1,485,398.88	18.19%
	All Other	51	\$6,680,080.35	81.81%
222 -- SC	Total	99	\$13,127,418.80	100.00%
	Greenville	12	\$1,892,805.35	14.42%
	Richland	18	\$2,037,074.08	15.52%
	All Other	69	\$9,197,539.37	70.06%
222 -- TN	Total	17	\$1,998,409.68	100.00%
	All Other	17	\$1,998,409.68	100.00%
222 -- VA	Total	25	\$4,435,809.16	100.00%
	All Other	25	\$4,435,809.16	100.00%

SFLS 2016-2 NSO Pool 223

NSO Pool by State/City	County	Loan Count	UPB	% of UPB
223 -- AZ	Total	2	\$468,268.88	100.00%
	All Other	2	\$468,268.88	100.00%
223 -- CA	Total	13	\$3,163,424.09	100.00%
	All Other	13	\$3,163,424.09	100.00%
223 -- CO	Total	4	\$542,202.98	100.00%
	All Other	4	\$542,202.98	100.00%
223 -- ID	Total	1	\$163,604.08	100.00%
	All Other	1	\$163,604.08	100.00%
223 -- KS	Total	38	\$3,656,047.06	100.00%
	Shawnee	12	\$999,461.86	27.34%
	Sedgwick	10	\$798,537.08	21.84%
	All Other	16	\$1,858,048.12	50.82%
223 -- ND	Total	1	\$143,551.26	100.00%
	All Other	1	\$143,551.26	100.00%
223 -- NE	Total	6	\$577,900.98	100.00%
	All Other	6	\$577,900.98	100.00%
223 -- NM	Total	60	\$8,545,853.51	100.00%
	Bernalillo	31	\$4,280,991.13	50.09%
	Sandoval	12	\$1,792,084.99	20.97%
	All Other	17	\$2,472,777.39	28.94%
223 -- NV	Total	15	\$2,557,651.12	100.00%
	Clark	13	\$2,302,629.99	90.03%
	All Other	2	\$255,021.13	9.97%
223 -- OK	Total	114	\$13,182,540.71	100.00%
	Oklahoma	43	\$5,070,109.52	38.46%
	Tulsa	20	\$2,348,217.61	17.81%
	All Other	51	\$5,764,213.58	43.73%
223 -- OR	Total	12	\$2,354,718.80	100%
	All Other	12	\$2,354,718.80	100%
223 -- SD	Total	4	\$460,234.21	100.00%
	All Other	4	\$460,234.21	100.00%
223 -- TX	Total	17	\$2,340,228.38	100.00%
	All Other	17	\$2,340,228.38	100.00%
223 -- WA	Total	23	\$4,022,114.94	100.00%
	All Other	23	\$4,022,114.94	100.00%

SFLS 2016-2 Non Profit Pool 304

SFLS 2016-2 NSO NP by State/City	County	Loan Count	UPB	% of UPB
Pool 304 Baltimore MSA	NO AWARD	NO AWARD	NO AWARD	NO AWARD

SFLS 2016-2 Non Profit Pool 305

NSO Pool by State/City	County	Loan Count	UPB	% of UPB
305 -- Chicago	Total	137	\$23,384,211.30	100.00%
	Cook	121	\$20,555,630.68	87.90%
	Will	16	\$2,828,580.62	12.10%

SFLS 2016-2 Non Profit Pool 306

SFLS 2016-2 NSO NP by State/City	County	Loan Count	UPB	% of UPB
Pool 306 NYC	NO AWARD	NO AWARD	NO AWARD	NO AWARD

SFLS 2016-2 Non Profit Pool 307

SFLS 2016-2 NSO NP by State/City	County	Loan Count	UPB	% of UPB
Pool 307 NYS	NO AWARD	NO AWARD	NO AWARD	NO AWARD

SFLS 2016-2 Non Profit Pool 308

SFLS 2016-2 NSO NP by State/City	County	Loan Count	UPB	% of UPB
308-- New Jersey	Total	64	\$17,680,765.85	100.00%
	Ocean	14	\$4,247,207.22	24.02%
	Gloucester	10	\$2,166,701.36	12.25%
	All Other	40	\$11,266,857.27	63.72%

GLOSSARY

BPO: Broker price opinion, or BPO, is the market value of a real estate property, as estimated by a real estate professional. A BPO is not an appraisal; it's an educated determination of value based on sales trends, condition of the property, and recent sales prices of similar properties.

UPB: Unpaid Principal Balance or UPB is the portion of the mortgage loan that has not yet been remitted to the lender by the borrower. As of the relevant date, the UPB is the outstanding principal amount due on the mortgage loan.